



**RESOLUTION NO. 2-23**

**A RESOLUTION TO SET THE FY 2024 PROPERTY TAX RATE AND RENTAL TAX RATE**

**WHEREAS**, the Town of South Bethany strives to maintain a responsible and prudent financial position for the Town and to maintain the same level of services to the residents; and

**WHEREAS**, property taxes, rental taxes, and transfer taxes are among the primary revenue sources for the Town; and

**WHEREAS**, it is essential to maintain the financial integrity of the Town.

**NOW, THEREFORE, LET IT BE RESOLVED**, by the Mayor and Council of the Town of South Bethany that the FY 2024 Town of South Bethany property tax rate shall remain at \$1.30 per hundred dollars of assessed valuation and the FY 2024 Town of South Bethany rental tax rate shall remain at 8% of total gross receipts of each residential and commercial property.

**ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWN OF SOUTH BETHANY ON THE 5<sup>th</sup> DAY OF APRIL 2023.**

\_\_\_\_\_  
Timothy Saxton, Mayor

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Richard Oliver, Council Secretary

Attest:

Members of Town Council:

\_\_\_\_\_  
Matt Amerling, Town Clerk

\_\_\_\_\_  
Randall Bartholomew

SEAL:

\_\_\_\_\_  
Robert Biciocchi

\_\_\_\_\_  
William (Tim) Shaw

\_\_\_\_\_  
Edith Dondero

\_\_\_\_\_  
Derek Abbott